



**INTO THE RING:** More than 900 fans of the sweet science filled Manhattan's Hammerstein Ballroom November 1 for the Extell Wall Street Boxing Charity Championship. 1) Bear Stearns's Josh Weintraub (left) and Goldman Sachs's Shane Kinnahan stare down before their bout; 2) guests mingle over cocktails; 3) the opulent scene from above the ring; 4) spectators react to the fisticuffs; 5) eventgoers bid on sports collectibles and memorabilia to benefit various charities; 6) Jarvis "The Expected Loss" Buckman (left), from Calyon, on his way to a decision over BIO-IB's Austin "The Harlem Hitman" Smith; 7) Louie "El Guapo" Sobong (right), of Rockefeller & Co., is the victor over AmTech's Brian "Too Sharp" Tack; 8) as a group, the pugilistic traders lost more than 2.40 pounds and gained 150 pounds of muscle on their way to the ring.

INSIDER INFO

**HOT NEWS, GOSSIP AND INDUSTRY DISH**

**"Brawl Street" Sequel Brewing**

The knockout success of *Trader Monthly's* inaugural **Wall Street Boxing Charity Championship** on November 1 at Manhattan's **Hammerstein Ballroom** not only generated thousands of dollars for a half-dozen worthy charities; it also appears to be spawning a legion of new would-be pugilists hailing from the securities industry.

"There were a lot of guys who were reluctant who are now talking about climbing into the ring," says **Ingalls & Snyder** equity trader **Thomas Ferraro**, who scored a three-round decision over **Bear Stearns's Jason Rubin**.

Ferraro, it should be noted, trained for three months under the watchful eye of

TRADERTICKER

>12.5

AMOUNT, IN THOUSANDS OF DOLLARS, OF THE HIGHEST-BID ITEM AT THE WALL STREET BOXING CHARITY CHAMPIONSHIP AUCTION - FOR A TRIP TO THE NCAA MEN'S FINAL FOUR

>100

NUMBER OF TRADERS WHO INITIALLY SIGNED UP TO BOX IN THE CHARITY EVENT

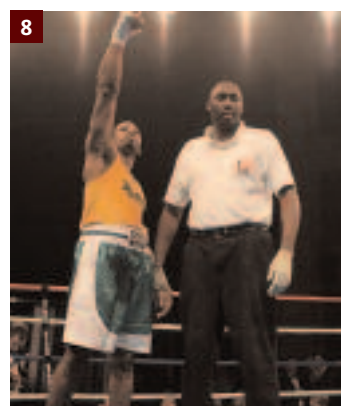
WRITERS: RICH BLAKE, SARA BEHUNEK, TERI BUHL, MATT SMITH AND CRISTINA VELOCCI. THIS PAGE: PHOTOGRAPHS BY JAMES PETROZZELLO AND JIMMY NICOL

former heavyweight champion on **Larry Holmes**, who lent his “**Easton Assassin**” in-ring moniker to Ferraro for the evening’s festivities.

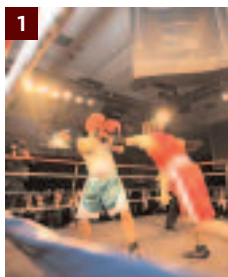
The event, sponsored by luxury real-estate developers **Extell**, drew more than 900 industry members and several boxing luminaries — among them **Emile Griffith**, **Iran Barkley**, **Gerry Cooney** and legendary *Ring* magazine scribe **Bert Randolph Sugar**, who (with energy-trading stalwart **Eric Bolling**) served as the evening’s co-emcee.

When tuxedoed guests weren’t cheering on their coworkers (there were eight bouts between boxers representing 14 Wall Street firms), they were silently bidding on items such as autographed sports memorabilia and vintage photographs on display in the cocktail/reception room. Among the beneficiaries: **Say Yes to Education**, the **NYMEX Charitable Foundation**, **Hedge Funds Care**, the **Prostate Cancer Foundation**, **Tuesday’s Children** and **The Valerie Fund**.

In addition to the new bumper crop of sweet scientists awaiting Round 2, many of the original combatants are contemplating coming back for more, including **Goldman Sachs** V.P. **Shane Kinahan**. It was Kinahan, some will recall, who was on the receiving end of a crushing right hook delivered by Bear Stearns bond



**BOXED IN:** The fight for a good cause continued November 1 at the Wall Street Boxing Charity Championship at Manhattan’s Hammerstein Ballroom. 1) Guests enjoyed a three-course steak dinner, eight bouts and auctions supporting numerous charities; 2) (from left) former middleweight and light heavyweight champion Iran Barkley, *Trader Monthly* editor-in-chief Randall Lane, AllianceBernstein’s John Oden and former heavyweight contender Gerry Cooney; 3) fans leap to their feet for a better look; 4) Goldman’s Shane Kinahan inspects the mat after an overhand right from Bear’s Josh Weintraub; 5) spectators cheer on the combatants; 6) Weintraub, named the Fighter of the Night, takes his victory lap; 7) legendary boxing scribe Bert Randolph Sugar lights up during intermission at the Zino Platinum Cigar Lounge outside; 8) Howard “The Destroyer” Crockett (left), of Oppenheimer Funds, celebrates both his win and Fight of the Night honors, which he shared with T3 Capital’s “Dangerous” Jay Neu.



**OH, MERCY:** Meanwhile, on November 10, Chicago’s trading community traded punches at Ringside for Mercy’s Sake to benefit the city’s Mercy Home for Boys & Girls. 1) Two taut traders spar in the ring; 2) The CME Group was a generous sponsor of the event; 3) Smokin’ Joe Frazier (second from right), the evening’s celebrity judge, with dapper Mercy Home donors and top brass.

PHOTOGRAPHS BY JAMES PETROZZELLO AND JIMMY NICOL (TOP, 1-8); PHOTOGRAPHS BY FLINT CHANEY (BOTTOM, 1-3)

TRADER TICKER

414 NUMBER OF BOTTLES OF WINE CONSUMED BY THE SPECTATORS AT THE WALL STREET BOXING CHARITY CHAMPIONSHIP

60 NUMBER OF BOOKS LEGENDARY BOXING WRITER BERT RANDOLPH SUGAR HAS AUTHORED OVER THE COURSE OF HIS LONG AND DISTINGUISHED CAREER

trader **Josh Weintraub** that resulted in a TKO.

“I don’t know if I’ll fight Josh again,” the sportsman-like Kinahan admits, with a trace of a chuckle. “Maybe I could fight someone on the same skill level as me.”

## Primary Colors

When Nashua, New Hampshire-based fund manager **Greg Chase** got wind that former Alaska Senator **Mike Gravel** was being excluded from a Democratic presidential primary debate on account of insufficient campaign funds, the 27-year-old sprang into action. Chase has since emerged as an unlikely political activist. And despite his concession that he knows he’s backing a horse so dark he’s practically invisible, Chase has pledged continued efforts to ensure that Gravel (who collected less than 1 percent of the vote in the January 8 Granite State primary) can survive in the race as long as possible.

Why bother? “If I can change the way even a small amount of people look at the presidential race, then it’s all gratifying,” Chase says. “It shouldn’t be about which candidate has the most money; it should be about who has the best ideas.”

Chase, a former analyst in **Morgan Stanley’s** oil-trading division, was outraged when he read this past October that



**LITERARY LIGHTS:** *Trader Monthly* and friends celebrated the publication of senior editor Rich Blake’s gripping new work of nonfiction, *The Day Donny Herbert Woke Up*, with a bash at the Public House in Midtown Manhattan on December 4. 1) The cover of the true-life tale; 2) (from left) Public House owner and Philly trading veteran John Dunfee, *Trader Monthly* contributing writer James Patterson, *Trader Monthly* editor-in-chief Randall Lane and Blake herald the book’s release.



**CAPO FOR A CAUSE:** Tony “Paulie Walnuts” Sirico mans the phones during BGC Partners’ Charity Day (see “Day Care,” page 28) last September 11. The interdealer broker, spun out of Cantor Fitzgerald, raised some \$6 million earmarked for a variety of causes.



**HOLIDAY STYLE:** *Trader Monthly* cosponsored RBC Global Prime Services’ holiday bash on December 18 at Manhattan’s Marquee, where guests enjoyed Bocaj vodka, Bulldog gin, Syzmo energy drinks, a cigar tent courtesy of General Cigars and jewelry and watches from Jacob & Co. 1) Linedata Services’ Dan Pagano (left) and RBC’s Gerard Jaume; 2) Jacob & Co. models light up the night; 3) (from left) Ramius Capital’s Arthur Rosen, movie producer Rick Schwartz and RBC’s Jeremy Frommer were among the 800 revelers.

the **Democratic National Committee** had established a threshold of \$1 million in banked campaign funds as a way to cull the field for a debate to be televised on MSNBC. Recognizing federal limits on the amount of cash he could personally fork over to any one candidate, Chase got creative, taking out expensive quarter-page “open letter” ads in several major newspapers, including the **New York Times**, **USA Today** and the **Wall Street Journal**,

denouncing the snub and offering to buy \$1 million of ad time if it would help get Gravel included.

While his efforts failed to gain Gravel a podium at the debate, Chase garnered some attention for the former Senator’s campaign while also

striking a blow for anyone appalled by the “White House for Sale” state of American politics. In total, Chase has spent nearly \$1 million of his own money on the grassroots gesture. During the run-up to the New Hampshire primary, Chase posted an ad on

## TRADER TICKER

404 TOTAL NUMBER OF VOTES FORMER ALASKA DEMOCRATIC SENATOR MIKE GRAVEL RECEIVED IN THE NEW HAMPSHIRE PRIMARY JANUARY 8

12 NUMBER OF YEARS – TWO FULL TERMS – GRAVEL REPRESENTED “THE LAST FRONTIER” IN THE UNITED STATES SENATE

PHOTOGRAPHS BY FRANCINE DAVETA (TOP, 1-2); PHOTOGRAPHS BY ERIK KRAGH (MIDDLE, 1-3)

**Craigslist** offering \$25 to any New Hampshire resident who was willing to place a GRAVEL FOR PRESIDENT sign on his lawn.

So why Gravel? Chase says he admires the Alaskan's straightforwardness and applauds his support for ending the United States' dependence on foreign oil.

Chase's yeomanlike efforts have not gone unnoticed by the Gravel campaign. Says **Alex Colvin**, the candidate's press secretary: "From what we've read, it appears that Greg Chase's efforts in the mainstream media have contributed to a more informed electorate."

### The ISE Torch Passeth

**David Krell** left a plush **NYSE** executive post in 1997 to found the upstart electronic options exchange **ISE**. Along with his distinctly prescient vision (not shared at the time by then-Big Board chairman **Dick Grasso**), Krell took with him his trusted understudy in the NYSE options division, **Gary Katz**.

Having proved countless naysayers wrong, captured more volume than he ever dreamed of, gone public and sold to a global partner, **Eurex**, Krell, 61, is finally turning over the CEO reins to his 47-year-old accomplice — a classy move some industry members have heralded as that rarest of occasions:



**THE NEW YOONEW THING:** More than 450 *Trader Monthly* readers showed up to the Public House in Midtown Manhattan on October 22 for the launch of Yoonew, a sports-ticket futures exchange. They enjoyed specialty cocktails from Patrón and Ty Ku sake-infused liqueur, and also checked out some of the new condo offerings from 225 Rector. 1) (From left) Patty Valentine of Morgan Keegan, the Interstate Group's Kevin K. Ryan, Morgan Keegan's Melissa Marlow and Hrish Lotlikar of Spencer Trask; 2) the packed Public House scene; 3) Tiger Financial's Amir J. Loghmanieh shows off his Yoonew enthusiasm; 4) (from left) Angel Diaz of Camacho Cigars, who provided the evening's stogies, with Aaron Sigmond (editor and publisher of *Trader Monthly* sister publication *The Cigar Report*) and Camacho's Dylan Austin; 5) Delvon McMillan (in passenger seat) and De'Jon Welcome of Khara Jewels in a Lamborghini Gallardo Spyder, courtesy of Gotham Dream Cars; 6) (from left) Morgan Stanley's Barney Greengrass joins Jeffrey Schneider, Jason Zinna, Steven Schneider and Matt Haines of ticket brokerage Admit One.

someone stepping aside to give a colleague a chance to shine. (Either that, or Krell simply wants to spend more time with his family.)

### Day Care

People can groan all they want about traders making too much money, but there's

no denying that the industry has a light-years-long altruistic streak. We're particularly impressed when firms hold "charity days," during which an entire day's revenue is earmarked for good causes. Most recently, London-based interdealer-market broker **ICAP** held its annual charity day on

December 12. With special guests **Bill Clinton**, **Katie Couric** and **Jorge Posada** hanging around the desk, the firm, which has major operations in Jersey City, New Jersey, raised \$18.8 million, a record amount. In all, ICAP has netted some \$74 million since it began these

PHOTOGRAPHS BY KRISANNE JOHNSON

## TRADER TICKER

3.2

AVERAGE NUMBER OF CONTRACTS, IN MILLIONS, THAT ARE TRADED BY THE ISE EVERY DAY

75

NUMBER OF SHARES, IN MILLIONS, STEVEN STARKER'S BTIG TRADED IN ONE OF ITS RECENT CHARITY DAYS, IN WHICH ALL COMMISSION REVENUE WAS ALLOCATED TO GOOD CAUSES

events 15 years ago. The money will be divided among more than 100 charities.

Meanwhile, **Steven Starker's BTIG** raised a total of \$2 million on November 14, a day in which the firm's commission revenue was set aside for charity. The event featured such special guests as New York Knicks great **Allan Houston** and boxing icon **Joe Frazier**.

Last September 11, meanwhile, **BGC Partners**, an interdealer broker spun out of **Cantor Fitzgerald**, held a charity day that raised \$6 million. Noteworthy celebrities participating there included **Eli Manning**, **Yogi Berra**, **Whoopi Goldberg** and **The Sopranos' Tony Sirico**.

Says one BGC trader of the star-studded session: "Eli was a little boring, but that **Paulie Walnuts** — now there's a guy who would have made a great trader."

### Feminine Mystique

It may not have much by way of assets — and we're still not sure about its investment thesis — but one thing you can say for the boys at newly launched **Thrasher Capital Management**: They're not afraid to get in touch with their feminine side.

The brainchild of Yale grad **James Perkins**, 29, and Stanford Law alum **Khalid Reede Jones**, 28, Thrasher unveiled its **GendeX** fund in



**A SMOKIN' GOOD TIME:** *The Cigar Report*, the world's largest cigar magazine, will be sent to *Trader Monthly* readers four times a year. Nearly 200 people gathered on November 19 at the Carnegie Club in Manhattan for the magazine's launch. 1) (From left) Paolo Garzaroli of Graycliff Cigars, *TCR* editor and publisher Aaron Sigmond and Graycliff's Vincent Garone; 2) guests entered a raffle with spectacular prizes from Asprey of London, Berluti Paris, Barneys New York, ISAIA and John Allan's; 3) the revelers who've got 'em, smoke 'em; 4) celebrity chef Rocco DiSpirito (left) with Fox News Channel's Bill McCuddy; 5) Drew Estate's Jonathan Drew (left) with OK Cigars' Len Brunson and his lovely wife, Patricia.

**ICAP'S NIGHT:** VIP guests gathered at the Puck Building in Manhattan on October 26 for dinner and a fashion show, sponsored by interdealer broker ICAP, to raise money for the Laureus Sport for Good Foundation. Among the luminaries in attendance were (from left) ICAP Electronic Broking deputy CEO David Rutter; sprinter Michael Johnson; ICAP Electronic Broking CEO John Nixon; legendary Olympian Edwin Moses; pro windsurfer Robby Naish and skateboarder nonpareil Tony Hawk.



early November by holding a launch party at the trendy Manhattan women's clothing boutique **Caravan**.

In fairness, the Caravan tie-in had everything to do with the fund's approach to stock picking, which will involve holding a portfolio of cool, trendy, youth-centric companies, explains Perkins, an **Och-Ziff** alum.

Thrasher's youthful exuberance has led the firm to

embrace the Internet; it plans to hold a regular series of forums called "**Thrasher Live**," during which prospective investors can meet the founders and ask questions. This live networking is complemented by an online presence in the form of a Thrasher **MySpace** page; videos posted on **YouTube** called **Thrasher TV** feature Perkins and Jones roaming the streets of New York backed by a hip-hop

soundtrack and explaining how the stock market works. "We need to traffic where [potential investors] traffic," Perkins says of the fund's marketing efforts. "The new demographic is using the Internet in new ways. We have to be responsive to that."

*Sooo sensitive.* ■

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### TRADER TICKER

1.5 AVERAGE DAILY TRANSACTION VOLUME, IN TRILLIONS OF DOLLARS, BOASTED BY INTERDEALER BROKER ICAP

330 NUMBER OF MYSPACE FRIENDS, AS OF MID-JANUARY, WHO WERE LINKED TO JAMES PERKINS AND KHALID REEDE JONES'S [MYSpace.COM/THRASHERFUNDS](http://MYSpace.COM/THRASHERFUNDS)